

P.O. Box 810, 1000 AV Amsterdam, The Netherlands

Stichting Zelfbeschikking West-Sahara
Ms E. den Haan
p/a Leo Ottplaats 39
3031 Rotterdam

Department
Public Affairs

Location
IH 07.202

Subject
Seismic survey coastal waters Western Sahara

Date
10 August 2004

Ms den Haan,

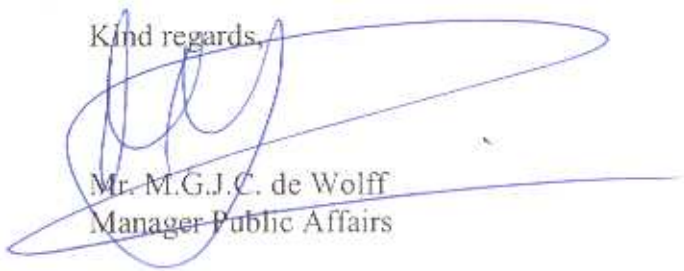
With respect to your letter dated 30 June 2004, regarding Fugro's activities in the coastal waters of Western Sahara we would like to inform you as follows.

First and foremost we would like to stress that ING can take no responsibility for the activities of any company held in its investment portfolio. ING always operates within the context of (international) laws and regulations, and expects its clients as well as the companies in which it invests to act likewise. In addition to this the ING Statement of Business Principles provides all ING businesses and employees with a set of guidelines that, while respecting the wishes of its clients, takes into account a range of social, environmental and ethical considerations.

Upon receipt of your letter we have however contacted Fugro N.V. about their former and future activities in the Western Sahara Region. We asked them to engage you on the issue. We understand that a meeting has taken place between yourself and Fugro. We feel confident that Fugro recognises the sensitive nature regarding their past activities in Western Sahara and will, in the future, carefully consider possible contracts in the area.

We trust that the matter has been handled to your satisfaction and kindly request you to, in the future, address Fugro N.V. regarding any issues that may arise concerning the Western Sahara.

Kind regards,



Mr. M.G.J.C. de Wolff
Manager Public Affairs